

Chester Film Society – Accounts for year ended 31 March 2023

Overview

In the year ending March 2023 Chester Film Society (CFS) made a surplus of £ 3,085.

This is an improved financial position on the previous two years and reflects our first full year of operation since the Covid pandemic. The society has been able to screen a complete programme of 12 films from September 2022 to March 2023. In contrast the Society did not run a full programme in either 2020/21 or 2021/22. For these years the Society had losses of £1,515 in 2021/22 and £925 in 2020/21, when no income was received, and minimal operational plus pre-season preparation costs were incurred. The loss-making position for both years was not ideal but as a society we reduced our expenses and were in the fortunate position of having a cash balance at the bank that enabled us to continue to operate.

For 2022/23 Memberships, guest ticket sales and attendance figures have been good, with favourable levels of income. Total Income for the year of £9,354 from the previously mentioned sources in addition to fees from the Animation festival and from Vain Hair of CIFF receptions. Sponsorship support of CIFF was also received from Edge Hill University. The cost of Membership and guest tickets were increased in 2022/23. However, given the financial uncertainty resulting from the pandemic and the general rise in prices an increase was required to rebuild CFS finances.

The Society has held expense to a minimum level. The largest areas of expenditure are the hire of the Garrett and film licences. Total expenditure for the year of £6,269. This includes ongoing expenses during the year such as insurance, memberships, film screening costs in preparation for CIFF and the 2023/24 season. We are grateful to Committee Members for website administration, membership administration plus graphic design and artwork services. All at no cost.

Summary: 2022/23 has seen a positive financial position following losses in previous years with the return of a full programme of showings. This has improved the financial future of CFS. CFS also organised a social night in February 2023 and Chester International Film Festival.

Current Season 2023/24

Memberships for the new season have sold very well, with an above target take up of Memberships. The society offered an early bird discount on Memberships whereby Members could take advantage of the 2022/23 price before the new price of £65 took effect on September 1st, 2023. This reflects an increase of £5 which we feel was needed to maintain financial stability and to reflect cost increases.

We are looking forward to showing the films that have been chosen, hoping to maintain good guest attendances and attract new Members.

Thank You for your continued attendances and support of CFS.

Financial Accounts for year ending 31 March 2023

	Season 2022-2023 12 Screenings September 2022- March 2023	Chester International Film Festival 2023 3-10 March 2023	Social Night 11 February 2023	Mini Season Spring April - May 2022	Society Expenses- Insurance, Film Festival screenings, Memberships	Total
<u>Expenses-</u> Premises hire, screen licences, Insurance, Film festival attendance, Cinema For All memberships, Printing, Postage	3,341	517	979	716	716	6,269
<u>Income –</u> Memberships, Guest Ticket Sales, Sponsorship, Animation Festival fee income	7,134	897	1,057	172	94	9,354
<u>Net -</u> Surplus/Deficit - negative figures are net cost/overhead of CFS	3,793	380	78	- 544	- 622	3,085
Available Balance at 31.3.2022						£1,950
Available Balance at 31.3.2023						£5,035

Jenny Spick Treasurer 9 October 2023

